RedHat, one of the world’s biggest Linux vendors, earned $1.8 million second quarter this year, compared to $0.64 million in the same period last year.

$11.8 million equals 6 cents a share. RHAT only made $3.64 million, or 2 cents a share, Q2 2003. The market reacted negatively despite excellent financial numbers: Revenues were expected to be $47.5 million, but turned out to be slightly below target at $46.3 million. RHAT closed at $15.10 on Monday.

This is good news for the computer industry and especially for companies specializing in Linux. The numbers show increasing demand for Open Source-based solutions in the market, and shows industry is finally getting comfortable with paying for Support, not software licenses.
Updated RHAT chart

> Linux Reviews > News and headlines > 2004 News archive > September
> Linux-vendor RedHat increased Q2 net earnings pr share by 225%